



Barry Keel
Chief Executive

Plymouth City Council
Civic Centre
Plymouth PL1 2AA

www.plymouth.gov.uk/democracy

Date: 8 March 2012

Please ask for: Helen Rickman, Democratic Support Officer
T: 01752 304022 E: Helen.rickman@plymouth.gov.uk

AUDIT COMMITTEE

Date: Friday 16 March 2012

Time: 10am

Venue: Warspite Room, Council House

Members:

Councillor Dr. Mahony, Chair

Councillor Stevens, Vice Chair

Councillors Evans, Stark and Thompson.

Independent Members:

Mr. Clarke and Mr. Stewart, plus one vacancy.

Members are invited to attend the above meeting to consider the items of business overleaf.

Members and officers are requested to sign the attendance list at the meeting.

Please note that unless the chair of the meeting agrees, mobile phones should be switched off and speech, video and photographic equipment should not be used in meetings.

Barry Keel
Chief Executive

AUDIT COMMITTEE

AGENDA

PART I – PUBLIC MEETING

1. APOLOGIES

To receive apologies for non-attendance submitted by Committee Members.

2. DECLARATIONS OF INTEREST

Members will be asked to make any declarations of interest in respect of items on this Agenda.

3. MINUTES

(Pages 1 - 8)

To confirm the minutes of the meeting held on 16 December 2011.

4. CHAIR'S URGENT BUSINESS

To receive reports on business which, in the opinion of the Chair, should be brought forward for urgent consideration.

5. STRATEGIC RISK REGISTER MONITORING REPORT (Pages 9 - 22)

The Director of Corporate Services will submit a report summarising the latest formal monitoring exercise completed for the Strategic Risk Register for the period September 2011 to February 2012.

6. INTERNAL AUDIT ANNUAL PLAN 2012 - 2013 (Pages 23 - 36)

The Head of Devon Audit Partnership will submit the Internal Audit Plan for 2012 - 2013.

7. AUDIT PLAN 2011 - 2012 (Pages 37 - 56)

The Council's external auditor, Grant Thornton, will submit the Audit Plan for 2011 - 2012.

8. AUDIT FEE LETTER 2012 - 2013

The Council's external auditor, Grant Thornton, will provide a verbal update on the progress of the Annual Audit Fee letter and the audit work to be undertaken during 2012 - 2013 and the associated fee.

9. TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL INVESTMENT STRATEGY 2012 - 2013 UPDATE (Pages 57 - 68)

The Director of Corporate Services will submit the Treasury Management Strategy Statement and Annual Investment Strategy 2012 – 2013 update.

10. CENTRALISATION OF TREES UPDATE (Pages 69 - 70)

The Head of Capital and Assets will submit an update on the risk of incidents relating to trees on city council land.

11. AUDIT COMMITTEE FORWARD WORK PLAN (Pages 71 - 74)

The Committee will note the conclusion of its work programme for 2012.

12. EXEMPT BUSINESS

To consider passing a resolution under Section 100A(4) of the Local Government Act 1972 to exclude the press and public from the meeting for the following item(s) of business on the grounds that it (they) involve the likely disclosure of exempt information as defined in paragraph(s) of Part I of Schedule 12A of the Act, as amended by the Freedom of Information Act 2000.

PART II (PRIVATE MEETING)

AGENDA

MEMBERS OF THE PUBLIC TO NOTE

that under the law, the Panel is entitled to consider certain items in private. Members of the public will be asked to leave the meeting when such items are discussed.

NIL.